

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : KOTAK MAHINDRA BANK LTD., ZONE-2 NYATI UNITREE, 4TH FLOOR, YERWADA, PUNE NAGAR HIGHWAY, PUNE – 411006

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 24.11.2021, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY SMALL BUSINESS FINCREDIT INDIA PVT. LTD. (SBFC), WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE RESIDENTIAL FLAT BEARING NO. 233, ADMEASURING 62.26 SQ.MTRS (I.E. 670 SQ FT) BUILT-UP AREA, SITUATED ON THE FOURTH FLOOR OF BUILDING NO.C OF THE HOUSING COMPLEX KNOWN AS “CLASSIC CUBA” (FORMERLY KNOWN AS “SURBHI GARDENS”) STANDING ON LAND BEARING SURVEY NO.46 HISSA NO. 15/1 (PART) SITUATE, LYING AND BEING AT VILLAGE KONDHWA KHURD WITHIN THE REGISTRATION SUB-DISTRICT TALUKA-HAVELI, DISTRICT-PUNE AND WITHIN THE LIMITS OF THE MUNICIPAL CORPORATION OF PUNE.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. ALLABAKSH SHAIKH S/O MR. ISMAIL SHAIKH</p> <p>2. MRS. ZAHANARA SHAIKH W/O MR. ALLABAKSH SHAIKH</p> <p>BOTH AT: FLAT NO-217, 2ND FLOOR, SR NO-46/15/1,</p> <p>CLASSIC CUBA C-2 SOCIETY, SURABHI GARDEN CLASSIC,</p> <p>BEHIND SHEETAL PETROL PUMP,</p> <p>KONDHWA KHURD PUNE- 411048</p> <p>LOAN NO. PR00303596</p>	<p>1) E-AUCTION DATE :-10.03.2022 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS 09.03.2022 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 18.02.2022 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 16,00,000/- (RUPEES SIXTEEN LAKH ONLY)</p> <p>EMD: RS. 1,60,000/- (RUPEES ONE LAKH SIXTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 25,000/- (RUPEES TWENTY-FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

TOTAL OUTSTANDING: RS. 23,83,187.61/- (RS. TWENTY-THREE LAKH EIGHTY THREE THOUSAND ONE HUNDRED EIGHTY-SEVEN & SIXTY-ONE PAISA. ONLY) AS OF 25.01.2022 ALONG WITH FUTURE INTEREST APPLICABLE FROM 26.01.2022 UNTIL PAYMENT IN FULL		
---	--	--

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE **AT PUNE** OR NEFT/RTGS IN THE ACCOUNT OF “**KOTAK MAHINDRA BANK LIMITED** ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. RAJENDER DAHIYA (+91 8448264515), MR. GURPAL SINGH (+91 9592921114) , MR. NILESH DESAI (+91 9822501623).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK

[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. **[WWW.KOTAK.COM](https://bankauctions.in/)** AND/OR ON **[HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)**

PLACE: PUNE

DATE:

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**