

"By raising the fertiliser prices, increasing fuel prices and faulty fixation of MSP prices, the Government is not only contributing to increase in the cost of cultivation to the farmers but also defaulting on the promise of doubling farmers' income," he said.

Political moves

The Chief Minister's letter comes close on the heels of the State's recent unsuccessful fight with the Union Government on the procurement of parboiled rice.

Interestingly, the TRS founder-President met the top leadership of CPI and CPM, including Kerala Chief Minister Pinarayi Vijayan

Edtechs form consortium for self-regulation

KV KURMANATH

Hyderabad, January 12

Leading edtech companies in India, including BYJU'S, Great Learning, upGrad and Vedantu, have joined hands to set up a self-regulatory body, India EdTech Consortium.

The members will adhere to a common 'code of conduct' and institute a two-tier grievance redressal mechanism to protect the rights of the learners, according to a statement from the consortium.

The other names in the IEC include Careers 360, DoubtNut, Harappa, Simplilearn, Toppr, and Unacademy.

The edtech ecosystem reaches over 50 crore students and working professionals in the country.

"At this scale, it is critical that the ecosystem follows a framework that will protect the rights of our learners," the IEC said.

"IAMAI (Internet and Mobile Association of India) and the members of the IEC are deeply committed to ensuring ethical standards to protect learners on online educational platforms," said Subho Ray, IAMAI President, said.

IEC seeks to empower learners by not just by helping them make informed decisions but also getting their grievances redressed on time, he said.

TO ADVERTISE PLEASE CONTACT

Hyderabad : 040 - 23403902
Visakhapatnam : 0891 - 2536159
Vijayawada : 0866 - 2553033
Tirupati : 0877 - 2255577

BusinessLine

forging an anti-BJP alliance at the national level.

His letter also comes in the wake of State BJP's increased attack on the TRS Government and a steady flow of BJP's national leadership to Hyderabad in the last few days.

BJP President JP Nadda and Madhya Pradesh Chief Ministers Shivaraj Singh Chouhan, Assam Chief

Jelangana in the last few days, launching a high decibel attack on the State government's 'failures'.

Blaming the BJP government at the Centre for the sorry state in agriculture, Chandrashekar Rao said that higher fuel prices also put a heavy burden on the farmers.

"The seven-decade old fertiliser subsidy regime is being

He alleged that the Centre had deliberately excluded the essential farm rentals and the cost of fixed capital assets while calculating the cost of crop. "The claim that the MSP is pegged at 150 per cent of the costs of the crop is misleading. Farmers are denied MSP prices and compelled to sell their produce at lower prices thereby making agriculture non-remunerative," he said.



Kotak Mahindra Bank Limited

Regd. office at 27, BKC, C27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
Branch Office: 3rd floor, Jewel Pawani Towers, Rajbhavan Road, Somajiguda, Hyderabad-82

SALE NOTICE FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

E-Auction Sale notice for sale of movable/immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rules 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to Borrowers and Guarantor(s) that the below described movable/immovable property mortgaged/charged to the Kotak Mahindra Bank Ltd. ("The Secured Creditor"), the Possession whereof has been taken by the Authorized officer of the secured creditor on 30-11-2021 will be sold by way of e-auction on "As is where is", "As is what is", and "Whatever there is" and "No recourse" basis on 16th February, 2022 for recovery of Rs. 3,24,29,094.59/- (Rupees Three Crore Twenty Four Lakhs Twenty Nine Thousand Ninety Four And Fifty Nine Paise Only) as on 10/01/2022 towards Loan (I) i.e., OD AC No. 9811358960 & TL No. 0572TL0100000116 and Rs. 57,43,747.23/- (Rupees Fifty Seven Lakhs Forty Three Thousand Seven Hundred Forty Seven And Twenty Three Paise Only) as on 10/01/2022 towards Loan (II) i.e., 572CL0100000003 and with further interests, costs, charges and expenses thereon with effect from 11th January, 2022 due to the secured creditor from 1. M/s. Jyothi Gummies Merchant, Represented by Mr. Era Radhakrishna (Borrower) at H No. 8-2-134 Bantani Gali Old Beet Bazar, Warangal - 506007 and 2. Mr. Era Radha Krishna (Guarantor & Mortgagor) at H No. 8-2-134 Bantani Gali Old Beet Bazar, Warangal - 506007 and 3. Mrs. Era Radhika (Guarantor & Mortgagor) at H No. 8-2-134 Bantani Gali Old Beet Bazar, Warangal - 506007 and 4. Mr. Era Raghu (Guarantor) at H No. 8-2-134 Bantani Gali Old Beet Bazar, Warangal - 506007. The details regarding the Description of Properties, Reserve Prices and Earnest Money Deposits are more particularly stated in the table below.

Serial Nos.	Description of the Properties
Property No. 1	House with open place bearing corresponding door No. 8-1-113 to an extent of 74-60 Sq. Yards, situated at Mahendra Veedi, Warangal District and Boundary of the aforesaid property:- Towards East: House of J. Kailasam, Towards West: House of K. Bhoga Soma Lingam, Towards North: Municipal Lane 8-0', Towards South: House of K. Yelalaiah. Together with all buildings and structures, fittings attached to the earth or permanently fastened to anything attached to earth, both present and future and all mamool and easementary rights thereto.
Property No. 2	House with open place bearing corresponding door No. 16-1-48/3 to an extent of 267-03 Sq. Yards, situated at Railway Gate, Shanthinagar, Warangal District and Boundary of the aforesaid property:- Towards East: Plot of Smt. Tingkilar Gouthami, Towards West: Remaining House part of the Vendor sold to K. Krishna, Towards North: Remaining House part of the vendor, Towards South: 25 Ft. Wide Road. Together with all buildings and structures, fittings attached to the earth or permanently fastened to anything attached to earth, both present and future and all mamool and easementary rights thereto.
Property No. 3	Open plot out of survey No.s: 1336 [old], 844 [new], 1340 [old], 858 [new], to an extent of 1124-00 Sq. yards, situated at Fort, Warangal Revenue village, Warangal City and District and Boundary of the aforesaid property: Towards East: Land of Vendor, Towards West: 30 Ft Wide Road, Towards North: 30 Ft Wide Road, Towards South: Land of Vendor. Together with all buildings and structures, fittings attached to the earth or permanently fastened to anything attached to earth, both present and future and all mamool and easementary rights thereto.

Serial Nos.	Property No. 1	Property No. 2	Property No. 3
Date of E-Auction & Time	16-02-2022 at 11:00AM to 12:00PM	16-02-2022 at 12:00PM to 1:00PM	16-02-2022 at 1:00PM to 2:00PM
Reserve Price for Immovable Property	Rs. 88,25,000/- (Rupees Eighty Six Lakhs And Twenty Five Thousand Only)	Rs. 1,01,40,000/- (Rupees One Crore One Lakh And Forty Thousand Only)	Rs. 1,18,00,000/- (Rupees One Crore Eighteen Lakhs Only)
Earnest Money Deposit	Rs. 8,82,500/- (Rupees Eight Lakhs Sixty Two Thousand And Five Hundred Only)	Rs. 10,14,000/- (Rupees Ten Lakhs Fourteen Thousand Only)	Rs. 11,80,000/- (Rupees Eleven Lakhs And Eighty Thousand Only)
Place of Opening Tender	Kotak Mahindra Bank Limited, 3rd floor, Jewel Pawani Towers, Rajbhavan Road, Somajiguda, Hyderabad-500082.		

TERMS AND CONDITIONS OF THE SALE OF MOVABLE/IMMOVABLE PROPERTY BY WAY OF E-AUCTION:-

- Inspection of the property: Interested parties may inspect the properties on 28-01-2022 & 04-02-2022 between 11:00 AM to 5:00 PM.
- Last date and time of submitting EMD: 15th February, 2022 up to 3:00 PM.
- The Auction Sale will be "Online E-Auction / Bidding" through KMBL's approved service provider, M/s Auction Tiger, having its Office at Ahmedabad, Gujarat-380006, help line Nos. Mr. Praveen Kumar Ph. Nos. 7961200516/9727778828, and also help line mail id sales@AuctionTiger.net at the web portal www.AuctionTiger.net.
- The Auction Sale will be held on 16th February, 2022 between 11:00 AM to 2:00 PM with auto-extensions for 5 (five) minutes in case bid is placed in the last five minutes before the appointed closing time.
- The Bid price to be submitted, shall be above the Reserve Price fixed by the Authorized Officer ("AO") and bidder shall further improve their offer in multiple of INR 25,000/- (Rupees Twenty Five Thousand only).
- The property will not be sold below the Reserve Price set by the AO. The Bid quoted below the reserve price shall be rejected and the EMD deposited shall be forfeited.
- The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money) already paid immediately or before closing of Next working Day from the closure of the E-Auction sale proceedings. The Balance 75% of the purchase price shall have to be paid within 15 (fifteen) days of the confirmation of the sale by the Bank or such extended period as agreed upon in writing by and solely at the discretion of the AO, failing which the Bank shall forfeit amounts already paid/deposited by the purchaser and the AO is having authority to confirm the sale to the next highest bidder.
- Bidders are advised to visit the said website www.AuctionTiger.net for Bid forms and detailed terms and conditions of the sale before submitting their bids and participating in the proceedings.
- Bids shall be submitted online only in the prescribed format(s) with relevant details duly filled in. Bids submitted in any other format/incomplete bids are liable to be rejected.
- All Bid forms shall be accompanied by copies of following KYC documents viz., (i) PAN card (ii) Aadhar card/passport (iii) Current Address proof (iv) valid e-mail ID (v) Contact number(s) (mobile/landline), etc. Scanned copies of said documents shall be submitted to the email ID stated above. Earnest Money Deposit (EMD) as mentioned against property described in the accompanying Sale Notice shall be submitted by way of Demand Draft drawn in favour of Kotak Mahindra Bank Ltd., payable at Hyderabad.
- The intending bidder should submit a proof of deposit of EMD to the bank in a format as may be acceptable to the Bank.
- The Bidders should hold the valid e-mail ID as all the relevant information from secured creditor/the service provider may be conveyed through email only.
- Prospective intending bidders may contact the service provider on the detail mentioned above to avail online/in-person training on participating in the e-auction.
- However, neither the Authorized Officer nor the Secured Creditor or Service Provider shall be responsible for any technical lapses/power failure, etc.
- The EMD of unsuccessful bidders will be returned within 7 working days from the date of closure of e-auction proceedings.
- The sale is subject to confirmation by the Bank. If the borrower/guarantor(s) pay the entire amount due to the secured creditor before the appointed date and time of e-auction, no sale will be conducted.
- To the best of knowledge and information of AO, no other encumbrances exist on the aforesaid properties, however prospective lenders are advised to do their own due diligence and conduct independent enquiries in regard to the title/encumbrances, etc. The AO shall not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government and anybody in respect to the aforesaid mortgage property. The properties are being sold with all the existing and future encumbrances whether known or unknown to the secured creditor.
- The AO has the right to reject any tender/tenders or even may cancel the e-auction without assigning any reason thereof.
- On compliance of terms of sale, AO shall issue a 'certificate of sale' in favor of the purchaser. All expenses relating to stamp duty, registration charges, conveyance, VAT, TDS, GST, etc., shall be borne by the purchaser.
- The sale is subject to the conditions prescribed in the SARFAESI Act/Rules, 2002 and the conditions mentioned above.
- You may also visit our website <https://www.kotak.com/en/bank-auctions.html>. Regarding inspection of property, etc., the intending bidders may contact the Authorized Officer, Kotak Mahindra Bank Ltd, Mr. Ajay Kumar Yennu on Ph. No. 9966125333 or Mr. C.C. Kiran Reddy on Ph. No. 9949362540 of Agrl Business Group situated at Kotak Mahindra Bank Limited, 3rd floor, Jewel Pawani Towers, Rajbhavan Road, Somajiguda, Hyderabad-500082.

Place: Hyderabad
Date: 13-01-2022

Sd/-
Authorized Officer
KOTAK MAHINDRA BANK