



Kotak Mahindra Bank

BY RPAD/SPEEDPOST

SALE NOTICE

(Rule 6(2) / 8(6))

Date: 03-02-2022

To

1. M/s Pavan Sai Traders

Represented by Mr. K Madhusudhan Reddy
C/o Venkateshwara Industries
Sy No. 470/2B Sindhanur Road,
Siraguppa -583121

Also At

M/s Pavan Sai Traders
Represented by Mr. K Madhusudhan Reddy
C/o Satyanarayana Reddy
Near Thayamma temple, hanuman Road,
Bali Reddy Camp Post -583227 Gangavathi Taluk

2. Mrs. Sarojini Karri

C/o D Srinivas Reddy,
Vasavi Nagar PWD Camp
Sindhanoor - 584128

Also At

C/o Satyanarayana Reddy
Near Thayamma temple, hanuman Road,
Bali Reddy Camp Post -583227 Gangavathi Taluk

Also At

Canal Road, near Ganapathi Temple,
Venkateshwara Camp, Bandink Bandiwal Camp,
Sindhanur- 584162.

Dear Sir,

Sub: Notice for Sale under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & Security Interest (Enforcement) Rules, 2002.

1. The below mentioned movable/ immovable property(ies) mortgaged/charged in favour of Kotak Mahindra Bank Ltd. To secure the credit facilities availed by M/s Pavan Sai Traders, we have taken the possession of the movable/immovable property mentioned

Kotak Mahindra Bank Ltd.

CIN: L65110MH1985PLC038137

Agri Business Group No.60

Gandhi Bazar Main Road

Basavangudi, Bangalore - 560 004

Karnataka

T +91.080 67178929

www.kotak.com

Registered Office:

27 BKC, C 27, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai 400051,

Maharashtra, India.





below on 25.01.2020. We also hereby inform you that we shall sell the below mentioned movable/immovable property through e-auction on 21st February 2022, which is after a period of 15 days from the date of the sale notice i.e., 17th Feb 2022 if the same is not redeemed by you by paying entire outstanding amount for which the details are mentioned below.

2. The details of Property, Reserve price, Amount outstanding are as under:

DETAILS OF SALE

Date of E-Auction	21-02-2022 at 11:00 am to 1.00 pm
Reserve Price for Immovable Property mentioned in below schedule	Rs. 1,27,17,000/- (Rupees One Crore Twenty Seven Lakhs and Seventeen Thousand Only)
Earnest Money Deposit	Rs. 12,71,700/- (Rupees Twelve Lakhs Seventy One Thousand Seven Hundred Only)
Place of opening Tender	Kotak Mahindra Bank Limited, No. 60, Gandhi Bazar Main Road, Basavangudi, Bangalore 560004
Last date for submitting the Bids	19-02-2022 on or before 3 .00 pm
Date of inspection and Time	15-02-2022 at 10.00 am to 3 .00 pm

SCHEDULE OF PROPERTY

Property owned by Mr. Karri Madhusudhan Reddy

All that piece and parcel of immovable. The Open Commercial Site only for Agricultural Godown purposes bearing Grama Panchayath Property I.D No: 152300502200220002 (Property No. 37/1/1) measuring 16406.00 sq. mtrs. in odd size comprised in Land Sy No: 37/*/1 measuring: 06 acres 07 Guntas situated at Budiwal Village within the Panchayath limits of Madasirwar, Sindhanur block of Raichur District Bounded by:

East	Sy No: 36
West	Sy. No: 38
North	Sy No: 34
South	Sy. No: 37/2


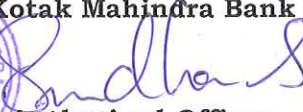
Together with all existing buildings and structures thereon and buildings and structures as may be erected/constructed there upon any time from/after the date of respective mortgages and all additions thereto and all fixtures and furniture's and plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future.





3. The borrower(s)/guarantor(s)/security provider(s) are hereby requested to repay the said outstanding amounts within 30 days of this notice as per the provisions under the Rules 6, 8 and 9 of the Rules. If the borrower(s)/guarantor(s)/security provider(s) fails to repay the debts, the property mentioned herein above will be sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS"(including encumbrances, if any,) by e-auction on 21st February 2022.

4. Please take note that under Section 13(8) of the Securities Act, borrower/guarantor(s) /security provider(s) can redeem secured assets by making the entire payment of the above said outstanding amount along with interest thereon till the date of payment, before the conclusion of the sale of above mentioned property on 21st February 2022.

 For Kotak Mahindra Bank Ltd.

Authorized Officer

Enclosure:

1. Copy of Sale notice published in Newspaper New Indian Express & Kannada Prabha dated 03/02/2022.