

# General Schedule of Features and Charges for Savings Accounts

effective from 1st May, 2019

Particulars		Advantage	Aspira	Platina
AMB (Average Monthly Balance)	NA	Rs.10000	Rs.25000	Rs.100000
NMC (Non Maintenance Charges) -If Salary upload is not sighted for 2 consecutive months and AMB not maintained <>	Charges for non maintenance of minimum monthly average balance	5% of the shortfall in required AMB	In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CSEEDGE and General Schedule of Fees and Charges for CSEEDGE shall be applicable	
Fund Transfers	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Nil	Nil	Nil
	NEFT/RTGS done through branch	For NEFT :Up to10000: Rs. 2.50; 10001 to100000: Rs.5; 100001 to 200000: Rs.15; > 200000 : Rs. 25For RTGS : 200001 to 500000 : Rs. 25; > 500000 : Rs.50	For NEFT :Up to10000: Rs. 2.50; 10001 to100000: Rs.5; 100001 to 200000: Rs.15; > 200000 : Rs. 25 For RTGS : 200001 to500000 : Rs. 25; > 500000 : Rs.50	Nil
	IMPS	Up to 10000: Rs.5; 10001 to 100000:Rs. 5; 100001 to 200000: Rs.15	Up to 10000: Rs.5; 10001 to 100000:Rs. 5; 100001 to 200000: Rs.15	Nil
	UPI Transaction	Nil Charges upto 30 UPI fund transfers every month, thereafter for every trnx below or equal to Rs.1000, Rs.2.50 and above Rs.1000, Rs.5. Merchant payments, online shopping, bill payments etc done via UPI will continue to be at Nil charge and will not be considered under UPI fund transfers.		
Cash Transcations	Cash Transaction at Branch/ Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil upto 4 transactions or 2 lac / month whichever is earlier. Post free limits, charged at Rs 3.5/ 1000 with minimum Rs 150	Nil upto 4 transactions or 2 lac / month whichever is earlier. Post free limits, charged at Rs 3.5/ 1000 with minimum Rs 150	Nil upto 10 transactions or 5 lac / month whichever is earlier. Post free limits, charged at Rs 3.5/ 1000 with minimum Rs 150
Debit Card / ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC tailed below		
	Kotak Bank's ATM – Cash Withdrawal / Non-Financial txn	Nil	Nil	Nil
	Other Domestic ATMs - Cash Withdrawal / Non-Financial Transactions ##	5 txn (including cash withdrawal and non financial) free per month, there after Cash Withdrawal – Rs. 20.00 / txn. Balance Enquiry – Rs. 8.50 / txn.	5 txn (including cash withdrawal and non financial) free per month, there after Cash Withdrawal – Rs. 20.00 / txn. Balance Enquiry – Rs. 8.50 / txn.	Nil
	Transactions declined at merchant outlets/ websites/ATMs, due to insufficient balance <>	Rs. 25 / Transaction	Rs. 25 / Transaction	Rs. 25 / Transaction
	Cash Withdrawal / Non - Financial Transactions at International ATM +	Cash Withdrawal : Rs.150 / Transaction Non - Financial : Rs. 25 / Transaction	Cash Withdrawal : Rs.150 / Transaction Non - Financial : Rs. 25 / Transaction	Cash Withdrawal : Rs.150 / Transaction Non - Financial : Rs. 25 / Transaction
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs.10/- per transaction		
DD/ Pay order / Cheque Book	DD / Pay Order	Rs. 2.5 / 1000 (Min Rs. 50, Max Rs.10,000)	Rs. 2.5 / 1000 (Min Rs. 50, Max Rs.10,000)	Nil
	FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return <>	Rs. 500	Rs. 500	Rs. 500
	At-par Cheque Book Charges*##	Nil upto 25 leaf per quarter; Thereafter Rs.3 / cheque leaf	Nil	Nil
	ECS / Cheque Issued & Returned (due to non availability of funds)<>	Rs. 500 / instance	Rs. 500 / instance	Rs. 500 / instance
	ECS Mandate Verification	Rs. 50 / instance	Rs. 50 / instance	Nil
	SI Failure	Rs.100	Nil	Nil
	Cheque deposited and returned (INR) <>	Rs.100	Rs.100	Rs.100
Requests	Duplicate Ad-hoc statement Balance & Interest Statement Foreign Inward Remittance Certificate, Duplicate Passbook Duplicate TDS Certificate Through Branch or any other Record Retrieval Stop Payment - Single / Range of cheque thru branch DD / PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	Rs.100 / Request	Rs.100 / Request	Nil
Home Banking	Cash / Instrument Pick Up / Delivery (Rs. 150 per visit)	Rs. 150 per visit	5 Free calls / month, there after Rs. 150 per visit	10 Free calls / month, there after Rs. 150 per visit
Family Banking		2 NMC Waived FSA	3 NMC Waived FSA	3 NMC Waived FSA
Statements & Alerts	Statements	Email Statement Nil; Physical Quarterly Nil	Email Statement Nil; Physical Quarterly Nil	Email Statement Nil; Physical Quarterly Nil
	Value added alerts (Daily / Weekly)	50 p. per SMS (Daily/ Weekly)	50 p. per SMS (Daily/ Weekly)	50 p. per SMS (Daily/ Weekly)
Other Charges	TOD Cheque Purchase charges	TOD: Rs. 500 Cheque Purchase Charges: Rs. 0.5 / 1000 (Min Rs. 50; Max Rs. 10000)	TOD: Rs. 500 Cheque Purchase Charges: Rs. 0.5 / 1000 (Min Rs. 50; Max Rs. 10000)	TOD: Rs. 500 Cheque Purchase Charges: Rs. 0.5 / 1000 (Min Rs. 50; Max Rs. 10000)

Particulars	Advantage	Aspira	Platina
<b>Debit Card Annual Charges ¶</b>			
Debit Card Annual Charges	Classic / Titanium Debit Card	Rs.200	Rs.200
	Silk Classic Debit Card	Rs.200	Rs.200
	Gold Debit Card	Rs.500	Rs.500
	Platinum / My World Debit Card	Rs.750	Rs.750
	World / World Exclusive Debit Card	Rs.750	Rs.750
	Default Card	Classic	Platinum
Other Debit Card Related Charges	Replacement of Lost / Stolen Debit Card	Rs.200	Rs.200
	Image Debit Card Issuance Fee	Rs.199	Rs.199
	Regeneration of PIN (sent through courier)	Rs.50 per request	Rs.50 per request

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction. #+ Top 6 Cities - Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly. Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

**\*\*Indo - Nepal Remittance Scheme (NEFT Charges):**

**If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL):** Rs. 25 per txn (incl all taxes).

**If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL):** Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes).

All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service.

For all value figures k = 1000

<> In the event of a default in maintenance of Average Monthly Balance or regular salary credits as agreed between the bank and customer for the month (referred as 'Default Month'), the bank will notify the customer clearly of the default and that either salary credit to be sighted or Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month') else the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered. The bank may choose to notify by SMS/ email / letter. It will be the responsibility of the customer to have a valid email id ,mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC.

Charges applicable for Silk debit card will be same as Classic Debit card. Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

The exchange rate used will be the Visa/Master Card wholesale exchange rate prevailing at the time of transaction. A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) For UPI Txns – Above mentioned charges (as per the table) will be applicable for all fund transfers done via UPI using Kotak Bank account irrespective of the Apps used eg. Google Pay, PhonePe, Paytm etc. Money transfer to any bank account using a/c no & IFSC code will also be considered within those 30 UPI funds transfers & same charges will be applicable (as mentioned in the above table). Balance/transaction and Value Added alerts (Daily Weekly) exclude mandatory Alerts Sent. Mandatory Alerts will not be charged

Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs.350/- per rejection<>

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

The above charges are applicable for all states other than the State of Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager

Family Savings Account will enjoy waiver of NMC till such time the linked principal Salary account receive monthly salary credits or maintains the required product AMB. In the event of Principal salary account not receiving salary credit or maintaining the required AMB, the linked Family Savings account should maintain AMB of Rs. 10000. Failing which standard charges of edge account (CS EDGE) would apply in the Family Savings Account.

<> Penalty Charges. Not applicable once the account becomes inoperative/ dormant.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly Balance Alerts facility.

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

¶ Debit card charges are subject to salary credit If salary credit not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATM will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise.

Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change

Debit Card Annual Charges for Junior, Youth and Maestro Debit Cards will be same as Classic Debit card.

Charges are exclusive of the Goods and Service Tax (GST).

**With effect from July 1, 2017** the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

**Foreign Exchange Services (FES)**

Outward Remittances - Individual	Standard Charges
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax
Issue of FCY DD's	INR 750 + Tax
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax

**The revised GST slabs are as below :**

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs. 250/-
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs.10,00,000/-	Rs. 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-